



## provisional tax finance

pay your provisional tax when  
it suits you.



## ONLINE OR BY PHONE

Tell us your provisional tax date

Tell us how much you would like to finance

Tell us how long you would like to finance for

Tell us your IRD number

## PTF WILL SEND YOU

Confirmation of approval and an invoice for the Finance Charge

You must pay the Finance Charge before your provisional tax date

## AT THE END OF THE TERM

You pay PTF for the Tax

The provisional tax is then transferred to your individual tax account at the IRD

*apply in 5 minutes*

*pay the finance charge now*

*pay your tax later*

1

2

3

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## how we help

Our Tax Finance facilities move your provisional tax payments to dates that suit you.

**FOR EXAMPLE**, if you have a provisional tax payment due on 28 August, but you prefer to pay 6 months later, we will arrange payment of tax on 28 August on your behalf. Then, 6 months later you pay us for that tax and we will transfer the tax to your account at the IRD (with an effective date of 28 August - your tax due date).

## how you benefit

- Finance for your provisional tax payments
- No credit approval process
- Free up working capital
- Align your tax payments with your cashflow
- Lower your cost of funds
- Keep your overdraft for things that really matter

# how it works

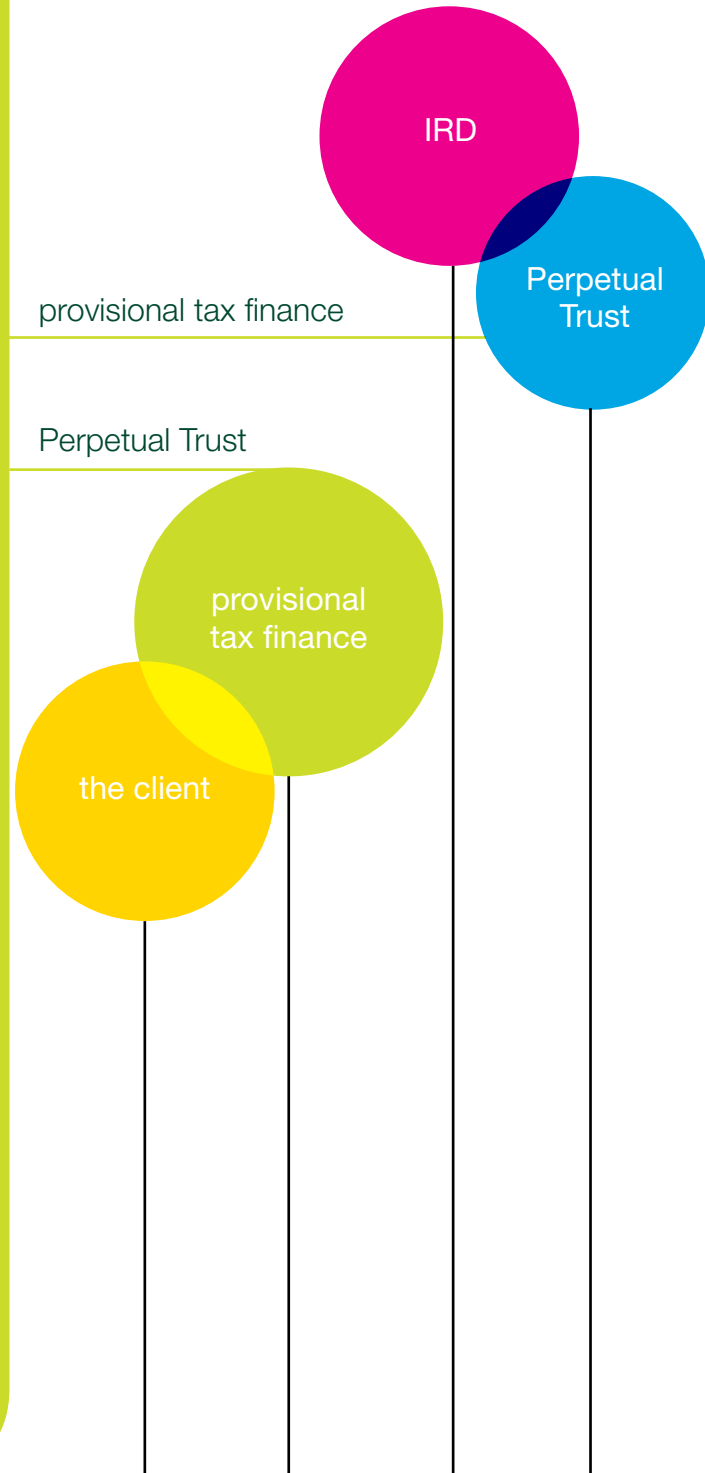
Our Tax Finance facilities are similar to Hire Purchase or Lay-by forms of finance. You set aside an asset and when you have made your payments, you gain ownership of that asset. It's just the same with provisional tax:

- > we pay tax and hold it aside in our account with Inland Revenue for you
- > your tax is kept safe by Perpetual Trust
- > the tax will be transferred to you when you pay us on your preferred date

## you simply let us know

- 1 How much tax you would like us to pay
- 2 The provisional tax payment date your tax is due
- 3 When you would rather pay your tax

We confirm those details, tell you what our Finance Charge is and how and when to pay for the tax on your chosen date.



## YOUR IRD OBLIGATIONS

Provisional tax is payable by Companies, Trusts, Partners and individuals who don't pay their tax through PAYE.

Provisional tax is generally payable in three equal installments.

For a 31 March balance date (most businesses), provisional tax is payable on 28 August, then 15 January, and finally 7 May.

Provisional tax payments are often due before the corresponding profit has even been earned. As a result, many businesses use their existing working capital facilities (often overdraft) to pay provisional tax.

This diverts crucial financial resources away from productive uses, like investment in stock or marketing.

## WHO WE ARE

Provisional Tax Finance Limited is a company which specialises in financing provisional tax and providing historical tax solutions.

In May 2001 the IRD acknowledged the difficulties and costs for businesses complying with their provisional tax obligations. After considering a number of options, the IRD concluded that the problem was best solved by the private sector. As a result, in 2003 special legislation was passed implementing what is known as the Tax Pooling regime. The new law aimed to give taxpayers greater flexibility in paying their provisional tax through products offered by companies like Provisional Tax Finance Limited.

Provisional Tax Finance Limited has been approved by Inland Revenue to act as a Provisional Tax Intermediary and has been financing tax since 2007.

## WHAT WE DO

We make it easier for you to pay your provisional tax.

We all have to pay tax, but inflexible payment dates don't always take into account the cash flow cycles of a business. Having to make tax payments can cause pressure on cash flow when money could be better invested in other things like stock or equipment.

Provisional Tax Finance Ltd provides an alternative way to finance your provisional tax payments. In most cases, our Finance Charges will be less than your overdraft rate.

- As well as being cost effective, our finance facility complements your existing banking or financial arrangements.
- We require no financial information, no complicated application forms and no personal guarantees or security, so your other methods of finance such as a bank overdraft remain available to support your business.
- Most applications will be completed on the day your application is received.



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[www.taxfinance.co.nz](http://www.taxfinance.co.nz)

**e** [contact@taxfinance.co.nz](mailto:contact@taxfinance.co.nz)

**p** 09 950 3515

**p** 09 950 3516

**f** 09 523 9763

PO Box 26069

Epsom

Auckland 1344

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**LOW  
COST  
FUNDING**



**ONLY  
MINUTES  
TO APPLY**



**CREDIT  
APPROVAL  
GUARANTEED**